

WELCOME TO PORTUGAL · WELCOME HOME



A GATEWAY TO
EUROPEAN UNION



NUMBERS IN 2018

28 EUROPEAN COUNTRIES

PART OF THE EU

Austria Belgium Bulgaria Croatia Cyprus

Czech Republic

Denmark Estonia Finland France Germany Greece Hungary

Ireland Italy Latvia Lithuania

Luxembourg

Malta

Netherlands

Poland Portugal Romania Slovakia

Slovenia Spain

Sweden

United Kingdom*

*UK is leaving EU on March 29, 2019 after its citizens voted pro such decision on June 2016.

SCHENGEN AREA

COUNTRIES

Austria Belgium Czech Republic Denmark Estonia Finland France Germany Greece Hungary

Iceland Italv Latvia Liechtenstein

Lithuania Luxembourg

Malta Netherlands Norway Poland

Portugal Slovakia Slovenia

Spain Sweden Switzerland

EUROZONE COUNTRIES

Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italv Latvia Lithuania Luxembourg Malta

the Netherlands

Portugal Slovakia Slovenia Spain

REPRESENT 22% GLOBAL

27 MEMBER STATES

SCHENGEN ZONE **FREELY**

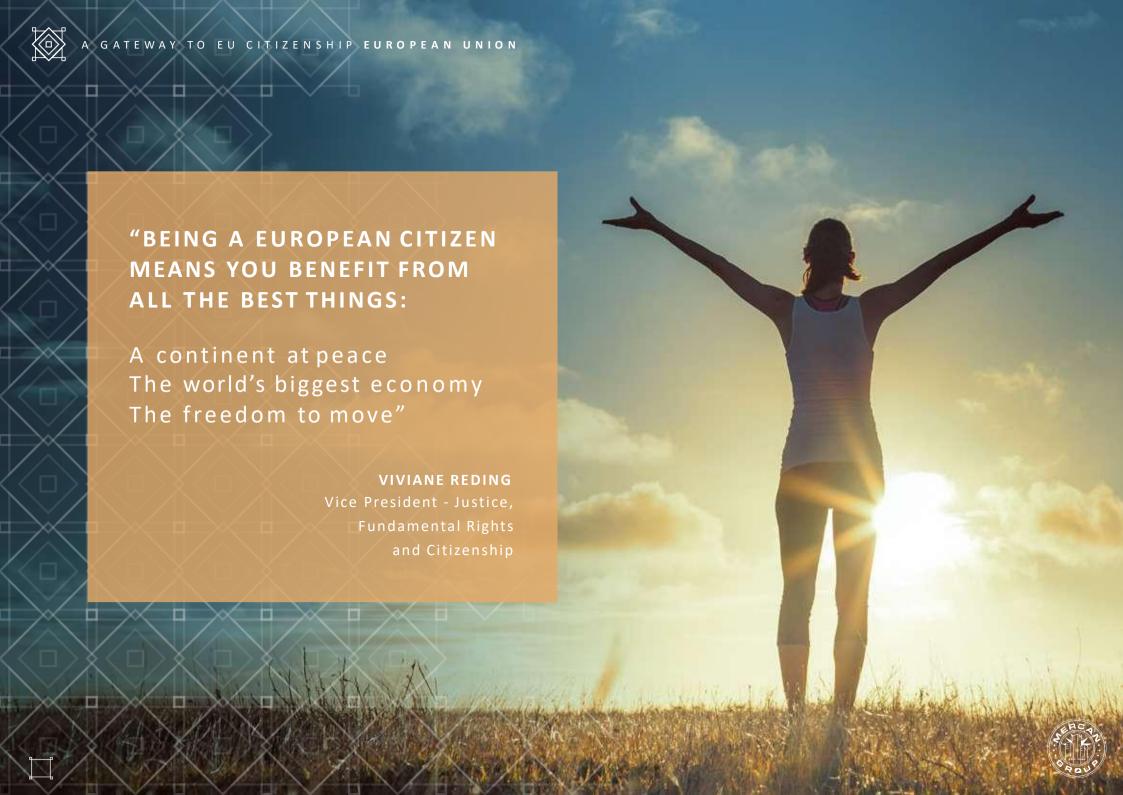
4.42 MILLION

24

POPULATION +513 MILLION EST. 2018

62 YEARS **IN PEACE** 19







7 EU CITIZENSHIP RIGHTS



AT A GLANCE



FREE MEDICAL COVERAGE



POWERFUL PASSPORT

Visa-waiver to 150+ countries





MOVEMENT
Live, work and study
across the EU



NON DISCRIMINATION



FREE
EDUCATION
Most of the

EU countries

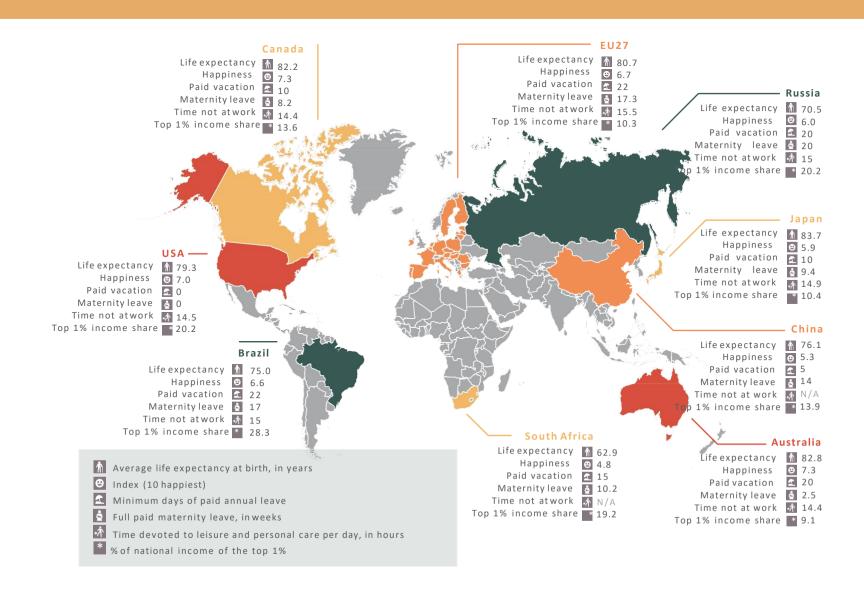






EUROPE IS A WORLD LEADER IN QUALITY OF LIFE

2016 or latest available data





A GATEWAY TO
EU CITIZENSHIP
PORTUGAL



10.4 MILLION

KEY CITIES

LISBON & PORTO

WORLD SAFETY INDEX

TOP 3

WORLD ECONOMY
COMPETITIVENESS INDEX

34 / 141

LISBON

- Capital city
- International commercial hub



PORTO

- 2nd largest city &
 Most prosperous city
- Key industry:
 Tourism and Hospitality



ALGARVE

- Portugal Beach destination
- Key industry:
 Hi-end Service,
 heaven for retire people







WHY PORTUGAL? With its mild climate, 3000 hours of sunshine per year and 850kms of splendid beaches bathed by the Atlantic Ocean, Portugal is the perfect holiday destination all year round.





WHY PORTUGAL?





PERFECT WEATHER

Portugal has around 2,500 to 3,200 hours of sunshing a year, an average of 4-6 hrs in winter and 10-12 hrs in the summer.

(Min: 80C - Max: 25-280C)



PERFECT HEALTHCARE

Portugal ranks 12th in the best public health systems in the world, ahead of high developed countries like the United Kingdom, Germany or Sweden, (Canada 30th and USA 37th).

Portuguese among the



BEST DESTINATION IN EUROPE

Porto and Lisbon namely 2 cities among Best Destinations in Europe, Best Destination for retired people from EU to move to live here. Cost of Living cheaper than most European countries.



GOOD EDUCATION SYSTEM

RANK 16TH GLOBALLY

Free studying until 18 years old. Most English fluency compared with France, Italy, Spain,...



POWERFUL PASSPORT

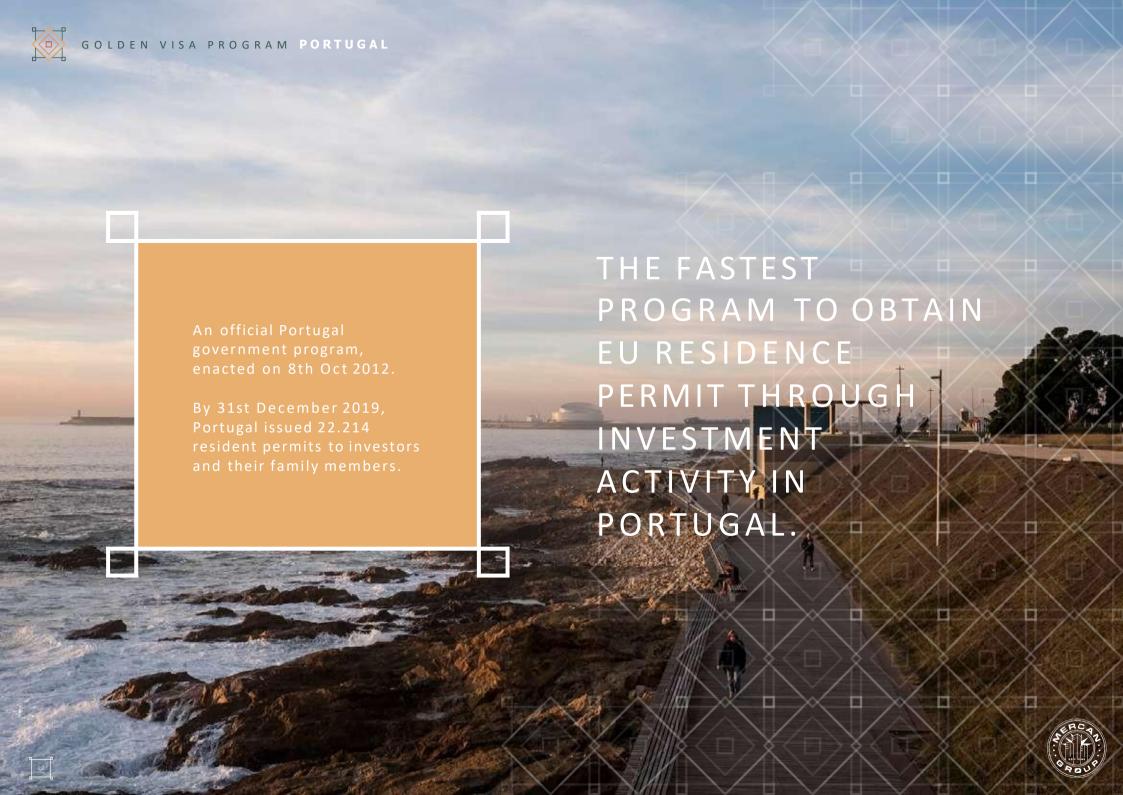
RANK 4TH GLOBALLY

Visa free or visa on arriva access to over 160 countries and territories



GOLDEN VISA
PROGRAM

PORTUGAL





GOLDEN RESIDENCE PERMIT PROGRAMME (ARI)

Data from the 08th of October 2012 to the 31st of December 2019

7.735

14.007

Residence permits for pursuing investment activities (ARI) Residence permits to family members (family reunification)

2012	2	2016	1414	_		2016	2344
2013	494	2017	1351	2013	576	2017	2678
2014	1526	2018	1409	2014	2395	2018	2500
2015	766	2019	773	2015	1322	2019	2192

TOTAL INVESTMENT 4 992 253 830.95€

482 783 007,88€ BY CAPITAL TRANSFER

4 509 470 823,07€

BY PURCHASING A REAL ESTATE PROPERTY

MAIN NATIONALITIES

China 4467 South Africa 320

Brazil 863 Rus

Turkey 380

Russia 296

7735 ARI BY ACQUIRING REAL ESTATE

(6816 by subparagraph iii) and 334 by subparagraph iv), of paragraph d), article 3 of Law 23/2007, of 4 July, as amended)

455 ARI BYTRANSFERRING
CAPITAL

16 ARI BY CREATING AT LEAST, 10 JOB POSITIONS







STATISTIC

ORGANIC LAW 2/2018

The time period for a foreign national to apply for Portuguese nationality has decreased from **6 years to 5 years.**

8.207
RESIDENCE
PERMITS TO
INVESTORS

14.007
RESIDENCE
PERMITS TO
FAMILY
MEMBERS



REQUIREMENTS









NO FINANCIAL

PROOFS





NO MANAGEMENT EXPERIENCES









VALID PASSPORT



VALID MEDICAL INSURANCE

5 YEARS OF OF STAY INVESTMENT







FREE EDUCATION
FOR KIDS AND PROTECTED
HEALTHCARE SYSTEM
FOR PARENTS



ONLY 01 YEAR
TO GET PORTUGAL/EU
RESIDENCE PERMITS



VISA-FREE **TRAVEL**TO SCHENGEN AREA
(26 COUNTRIES)



NO WORLDWIDE



APPLY FOR EUCITIZENSHIP
FREE VISA ACCESS
TO 150+ COUNTRIES



LIVE, STUDY,
WORK IN **EU** WITH
FAMILY & CHILDREN





LOCATION

Évora is a town in Portugal's Alentejo region, southeast of Lisbon at 135 kilometers, known for its Roman ruins, university, and beautiful buildings dating from the 16th to the 18th centuries.

Évora was a major trading and religious centre, and this former importance is reflected in the sheer number of historical monuments, all of which are all conveniently situated within the city's ancient walls.

Nowadays it is a city full of life and with a unique vibe, provided by the presence of its ancestral university and its student population. Évora, a city that knew how to evolve through time, a melting pot of cultures, styles and beauty that deserves to be visited.



LOCATED NEAR THE HEART OF WORLD HERITAGE ÉVORA



ROMAN TEMPLE

Also referred to as the Templo de Diana is part of the historical centre of the city, which was included in the classification by UNESCO as a World Heritage Site.



ÁGUA DE PRATA AQUEDUCT

Is one of the Iberian Peninsula's greatest 16th century building projects. The aqueduct provided clean drinking water to Évora by connecting the city to the nearest constant flowing river, 9km to the north.



CHAPEL OF BONES

It is a small interior chapel located next to the entrance of the Church of St. Francis. The Chapel gets its name because the interior walls are covered and decorated with human skulls and bones.







GIRALDO SQUARE



In Évora, all streets lead to this iconic space. It has been like this since its construction, in 1571/1573. This is where you will end up walking to. And where you will want to sit on a terrace and have a drink.





It is the second oldest university in Portugal, established in 1559 by then cardinal Henry, and receiving University status in April of the same year from Pope Paul IV.







THE PLACE
TO INVEST
IN THE HEART
OF ALENTEJO,
NEAR EVERYTHING



ALL MAJOR
TOURISTIC SPOTS

within 5 min walk



HIGHWAY

Connection to Lisbon Airport - 1h20 Connection to Spain - 1h10



TRAIN

Connection to Lisbon and Spain











INVESTORS DATA SOCIAL, DEMOGRAPHIC AND ECONOMIC FIGURES



WINE

A wine producing region with a long tradition, the Alentejo boasts wines that will surprise you for their excellence, aromas and colours as unique as the landscape and the cuisine.



OLIVE OIL

Alentejo has also the largest area of olive oil production in Portugal, where you can see traditional, semi-intensive and intensive methods of olive tree cultivation, with three brands of DOP Oil.

1.307

RESIDENT POPULATION

56.664

AVERAGE TEMPERATUR

24ºc

FOREIGN POPULATIO

2.021

HOSPITALS

2

PHARMACIES

22

HIGHER EDUCATIO

5

MUSEUM

5

LIVESHOW

226

BANKS

27

RESTAURANTS AND BARS

859







Évora Hotel will operate under an internationally recognized hotel brand which is the perfect concept to give the hotel a vibrant, modern and sophisticated atmosphere where an open plan space is combined with ingenious detailing and light furniture to allow maximum flexibility. The decor and F&B offering draw influence from the local influences in order to provide a unique guest experience.



140 bedrooms



Reception & Shop



Bar



Dinning



Roof Top Pool & Bar



Multi-functional meetings rooms















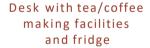
140 GUESTROOMS

The guestroom has plenty of thoughtful touches and intelligent solutions to enhance the guest experience.

Planned to provide an open space with double-sided wardrobe and 'exploded' bathroom creating a light and airy space to promote rest and rejuvenation.









Mirror



Smart TV with wireless tablet/phone/laptop connectivity



Corner seat with pull out bed



Sheer roller blinds



Black-out curtains







RECEPTION & SHOP

The residential-style table acts as an information point, whilst functional storage is hidden within the timber framework wall.

Transitioning from the Reception, the Shop provides an extensive on-the-go offering alongside communal high tables.









BAR

A social pivot point providing guests and members of the public a central F&B offering.



DINNING

Lounge and Dining Areas have adaptability for flexibility of zones and day/night transitions. A selected local F&B offering is paired with natural finishes and homely touches.







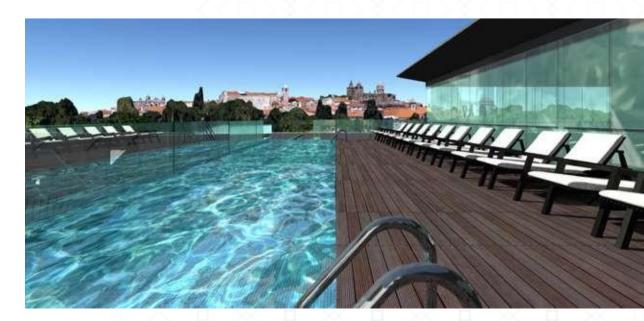
ROOFTOP

A social area providing guests a calm, relaxing and natural spot to enjoy the views accompanied by a Rooftop bar.



MULTI – FUNCTIONAL MEETING ROOMS

Lounge Meeting rooms with adaptability for flexibility of zones and day/night transitions for guests and members of the public for presentation and events.







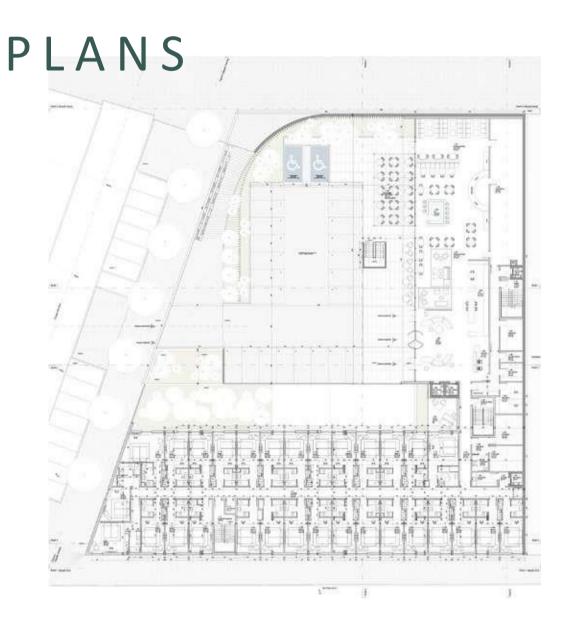




-2 FLOOR DEPLAN





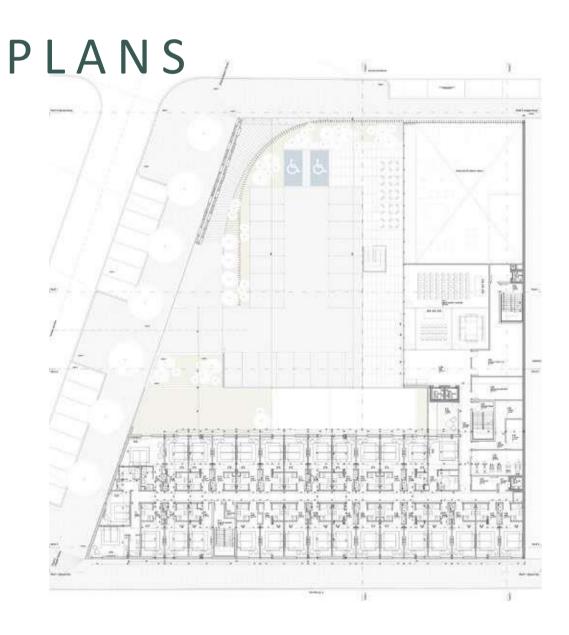


-2 FLOOR PLAN

-1 FLOOR PLAN







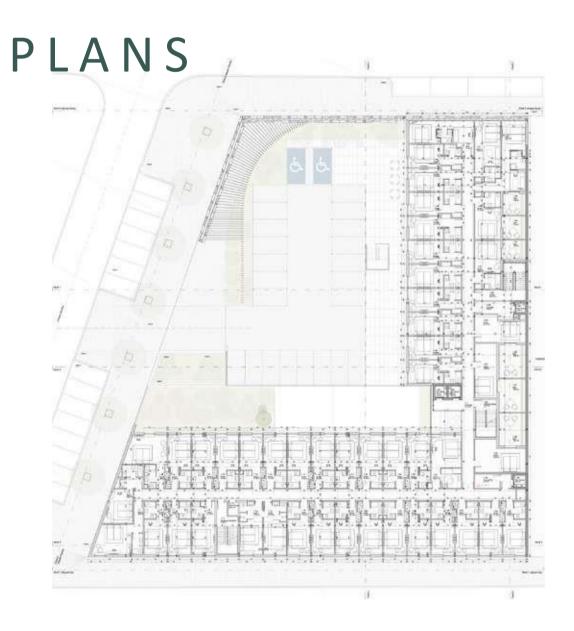
-2 FLOOR PLAN

-1 FLOOR PLAN

GROUND FLOOR PLAN







- -2 FLOOR PLAN

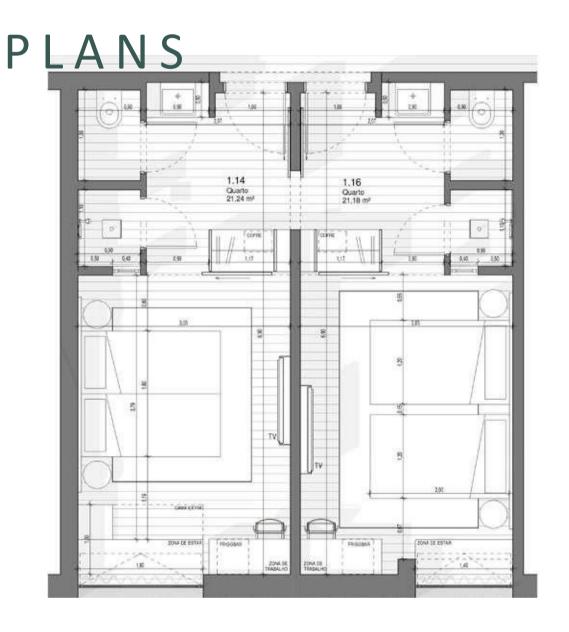
 -1 FLOOR PLAN

 GROUND FLOOR

 PLAN
 - 1ST FLOOR PLAN







HGI	
ROOMS TYPE	
2ND FLOOR PLAN	
1ST FLOOR PLAN	
GROUND FLOOR PLAN	
-1 FLOOR PLAN	_
-2 FLOOR PLAN	





INVESTMENT OVERVIEW

CALL FOR INVESTORS
75

INVESTMENT AMOUNT 280.000€

PROPERTY TRANSFER TAX

• IMT - 9.100€

PROJECT TIMELINE

• Call for Investors: October 2020

• Start of Operation: 2nd semester of 2022





FINANCIAL FORECAST

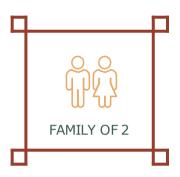
	Year	1	Year	· 2	Year	r 3	Year	4	Year	5	Year	6	Year	7
EURO€	Amount	Ratio												
REVENUES														
Rooms	3 863 540	76,60%	3 994301	79,19%	4 110542	81,49%	4 230 251	83,87%	4 313 041	85,51%	4 397 474	87,18%	4 483 581	88,89%
Rooms	3 648 540	72,33%	3 777 151	74,88%	3 891 221	77,15%	4 008 736	79,48%	4 089 311	81,07%	4 171 507	82,70%	4 255 354	84,37%
Rooms Rental	200 000	3,97%	202 000	4,00%	204020	4,04%	206 060	4,09%	208 121	4,13%	210202	4,17%	212 304	4,21%
Others	15 000	0,30%	15 150	0,30%	15302	0,30%	15 455	0,31%	15 609	0,31%	15 765	0,31%	15923	0,32%
Food &Beverage	1 180 410	23,40%	1 192 214	23,64%	1 204 136	23,87%	1 216 178	24,11%	1 228 339	24,35%	1 240 623	24,60%	1 253 029	24,84%
Total revenue	5 043 950	100,00%	5 186515	102,83%	5 314679	105,37%	5 446 428	107,98%	5 541 381	109,86%	5 638097	111,78%	5 736 610	113,73%
DEPARTMENTAL EXPENSES														
Rooms	1 071 071	55,02%	1 091 227	56,06%	1 109 619	57,00%	1 128 331	57,96%	1 142 847	58,71%	1 157 558	59,46%	1 172 468	60,23%
Food &Beverage	875 623	44,98%	886 964	45,56%	898458	46,15%	910106	46,75%	921 911	47,36%	933875	47,97%	945 999	48,60%
Total departmental expenses	1 946 694	100,00%	1 978 191	101,62%	2 008077	103,15%	2 038 437	104,71%	2 064758	106,06%	2 091433	107,44%	2 118 467	108,82%
DEPARTMENTAL PROFIT														
Rooms	2 792 470	90,16%	2 903 074	93,73%	3 000 923	96,89%	3 101 920	100,15%	3 170 194	102,35%	3 239 915	104,61%	3 311 113	106,90%
Food &Beverage	304787	9,84%	305 250	9,86%	305678	9,87%	306 072	9,88%	306 429	9,89%	306 748	9,90%	307030	9,91%
Total departmental profit	3 097 257	100,00%	3 208324	103,59%	3 306 602	106,76%	3 407 992	110,03%	3 476 623	112,25%	3 546 664	114,51%	3 618 143	116,82%
UNDISTRIBUTED EXPENSES														
Admin &General	114750	8,10%	116 471	8,22%	118218	8,34%	119992	8,47%	121 791	8,60%	123618	8,73%	125 473	8,86%
Management Fee	582 231	41,10%	488 799	34,50%	521 587	36,82%	556419	39,27%	567295	40,04%	578 387	40,82%	589750	41,63%
Sales &Marketing	33 577	2,37%	33 666	2,38%	33740	2,38%	33815	2,39%	33853	2,39%	33 891	2,39%	33 930	2,39%
Maintenance	80239	5,66%	81 198	5,73%	81 984	5,79%	82 785	5,84%	83 194	5,87%	83 607	5,90%	84024	5,93%
Energy	226 251	15,97%	231 907	16,37%	236546	16,70%	241 277	17,03%	243 689	17,20%	246 126	17,37%	248 587	17,55%
Taxes	211 846	14,95%	217834	15,38%	223217	15,76%	228 750	16,15%	232738	16,43%	236 800	16,71%	237490	16,76%
Others	167869	11,85%	169812	11,99%	189297	13,36%	191 280	13,50%	192 291	13,57%	193 313	13,64%	194344	13,72%
Total undistributed expenses	1 416 763	100,00%	1 339 687	94,56%	1 404588	99,14%	1 454 317	102,65%	1 474 852	104,10%	1 495742	105,57%	1 513 598	106,83%
Gross operating profit	1 680 493		1 868 637		1 902014		1 953 675		2 001 771		2 050921		2 104 544	
GOP /Revenue	33,32%		36,03%		35,79%		35,87%		36,12%		36,38%		36,69%	

	Year1	Year2	Year3	Year4	Year5	Year6	Year7
Nr. Days	365	365	365	365	365	365	365
Available Rooms	140	140	140	140	140	140	140
ADR	102	103	104	105	106	107	108
Occunpancy Rate	77,00%	71,75%	73,19%	74,65%	75,40%	76,15%	76,91%
Room Nights	35770	36664	37398	38145	38 527	38 912	39 301
Room Revenue (€uros)	3 648 540	3 777 151	3 891 221	4 008 736	4 089 311	4 171507	4 255 354





PORTUGAL GOLDEN VISA PROGRAM



П	INVESTMENT INVESTMENT COST	€ 280000 € 9755
	GOVERNMENT COST (independant of investment)	€ 29150
	OTHER FEES (Legal, TaxRepresentation)	€ 9000
П	TOTAL INVESTMENT PROGRAM COST	€ 327905 € 47905



а	INVESTMENT INVESTMENT COST	€ 280000 € 9755
	GOVERNMENT COST (independant of investment)	€ 56599
	OTHER FEES (Legal, TaxRepresentation)	€ 9000
	TOTAL INVESTMENT PROGRAM COST	€ 355354 € 75354





PROJECT APPRAISAL



Formatos, Formadores e Consultores Associados, L.da Jeão Manuel Vicina Foncesa, MRICS PA/2016/0019 CMVM

Executive Summary

The current equity appraisal report was prepared at the request of the company Palacioriginal SA, taxpayer number 514693509, headquartered at Rua de Oliveira Monteiro, 289, Porto [4050-443].

The right to be evaluated is the absolute right to own and control the land and any buildings on it in perpetuity, subject only to any subordinate interests and any statutory or legally applicable restrictions of a rental property to be built on land in the Évora, called Hotel Rossio S. Brás – Évora Hilton.

The real estate project will consist of the construction of a 140-room hotel.

Based on the purpose of the evaluation, the adopted base value was "investment value", which is no more than the value of an asset to the owner or a prospective owner for individual investment or operational objectives.

To estimate the value, the income approach was used.

The proposed value for the property is of 23.300.000 € (Twenty-three million three hundred thousand euros).

It is recommended to read the "Assumptions" and "Special Assumptions" items,

The report is dated May 27 2020.

The valuation date is May 27 2020:

Palacioriginal SA

[income property evaluation] Hotel Rossio S. Brás – Évora Hilton

RICS Regulated Firm



TRACK RECORD IN PORTUGAL



CASA DACOMPANHIA

Located within the heart of the tourist zone in the second largest city of Portugal, Porto.

Porto is one of the oldest European centres, and its historical core was proclaimed a World Heritage Site by Unesco in 1996.

Casa da Companhia receives support from the local government, as well as from the EU through financial fund "Portugal 2020".









SÉ CATEDRAL

SÉ CATEDRAL HOTEL is a project of rehabilitation of an old building in the Historic Centre of Porto, a UNESCO Heritage in 2012 and converted into a boutique hotel of 80 rooms, 5 floors, with amenities such as restaurant-bar, and a terrace café.

It is located at the heart of the Historic Centre of Porto.









FONTINHA HOTEL

Fontinha is one of our latest projects in the historic center of Porto. It is a project of rehabilitation of an old building into a 4-star hotel with 6 floors, 50 rooms, amenities such as a restaurant and bar, and a courtyard with a fountain and garden. It is located at the corner of Fontinha and Santa Catarina street.









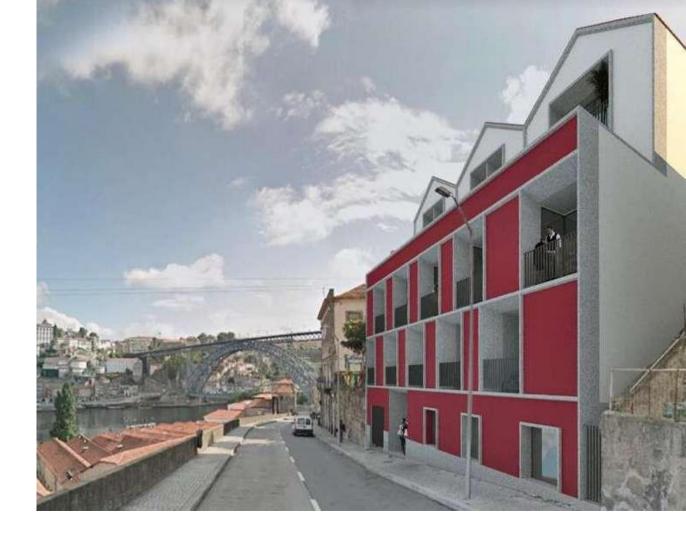
PANORAMIC

Panoramic Hotel's project involves the rehabilitation of a dated building, turning it into a 4-star hotel with 6 floors, 35 suites, a restaurant, a pool, a rooftop bar.

Panoramic also possesses a unique, specific area for guests to appreciate the view of the city.

Its location in a privileged area, will provide Panoramic Hotel guests with easy access to the most attractive tourist spots in town. The famous "Luís I" Bridge, for example, is only a 2 minute walk from the hotel.

From dawn to sunset, Panoramic is ready to welcome its guests to the most dazzling and vibrant city in Portugal.









CASA DASLÉRIAS

It's a building that projects the architectural identity of Amarante and a symbol of the convent sweet history of the city, Casa das Lérias is to anyone who visits and inhabits the city, considered cultural heritage.

Since the initial design, obviously influenced by the modern movement, namely the Bauhaus school, the building was able to maintain its avantgarde character over the decades, reinventing itself in continuous ruptures (clarified and contextualised) with the past. This somewhat eccentric, yet quite positive, dimension of the property that sits in what can be referred as a small rural country village in the last century, gives unquestionable interest to the building.

Its location on the other hand, is completely privileged: the main façade marks the start to one of the main arteries of the historic city center and sits two minutes walking from the Largo do Mosteiro de São Gonçalo. The south façade of the building rests on the first line of the right bank of the river Tâmega, turning to an outdoor garden area, which allows the property to share its location with a natural space, and with a unique view over the left bank of the river.









BELAS ARTES HOTEL

The Belas Artes Hotel project is part of the rehabilitation of Properties of Patrimonial Interest of the city of Porto, giving a new life to the history and culture that surrounds it.

The building of the Belas Artes Hotel was the residence of a noble family from the north of the country and still has the family crest. In the main façade, totally rehabilitated, the presence of the coat of arms stands out, rekindling the memories of a time that remains present. The one that was a family dwelling typical of Porto bourgeois of the XVIII century, is now a hotel project that honors the art of living.









BROADWAY

BROADWAY Aparthotel is located near the beach in Matosinhos and in front of a city park in Porto. It is comprised of 3 floors with 108 aparthotel rooms and modern amenities such as a restaurant, bar and courtyard. Its proximity to the sea, beach and the city park makes it an attractive area for tourists and city goers.

Situated at the northern part of Porto, Matosinhos is a major port and fishing town known for its sandy beach. It is a city rich in beautiful architecture, wine and culture - with museums and cruise terminals nearby, it is a key tourist destination.









LAPA HOTEL

Lapa Hotel is Porto's newest project, integrating the internationally recognised Renaissance Brand into the city. It has been projected under one solid concept: inspiring shapes, simplicity and elegance, combined with high-end engineering.

For a cosmopolitan lifestyle we developed an exclusive piece of architecture, integrated in a specific urban context, well-balanced with the city landscape.

You'll find lots of glass, woods and other noble materials in inviting open wide areas, both in the rooms and the common areas. After all, there is no real luxury without space.







